

GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

Regd Office : Godrej Bhavan, 4th Floor, 4A Home Street, Fort, Mumbai – 400 001.

Part I Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2014				
Sr. No.	Particulars	Quarter Ended		
		30.06.2014	31.03.2014	30.06.2013
		Unaudited	Audited	Unaudited
1	Income from Operations			
	Sales	12,850.35	29,777.80	8,156.58
	Operating Income	2,687.87	5,973.14	2,757.07
	Total Income from operations	15,538.22	35,750.94	10,913.65
2	Expenditure			
	(a) Cost of Sales	10,474.32	29,652.83	7,715.35
	(b) Employee Benefits Expense	816.80	779.38	500.31
	(c) Depreciation	200.58	142.38	100.71
	(d) Other Expenses	1,110.78	640.76	637.94
	Total Expenditure	12,602.48	31,215.35	8,954.31
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items	2,935.74	4,535.59	1,959.34
4	Other Income	5,743.93	2,498.94	1,797.39
5	Profit before Finance Cost & Exceptional Items	8,679.67	7,034.53	3,756.73
6	Finance Cost	3,529.92	3,155.98	2,338.66
7	Profit after Finance Cost but before Exceptional Items	5,149.75	3,878.55	1,418.07
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities Before Tax	5,149.75	3,878.55	1,418.07
10	Tax Expense	910.95	(214.10)	9.59
11	Net Profit from Ordinary Activities After Tax	4,238.80	4,092.65	1,408.48
12	Extraordinary Item (net of tax expenses)	-	-	-
13	Net Profit for the period	4,238.80	4,092.65	1,408.48
14	Paid-up Equity Share Capital	9,962.45	9,961.70	7805.36*
15	Reserves Excluding Revaluation Reserves			
16	Earning Per Share (EPS)			
	a) Before Extraordinary Items			
	Basic EPS (* not annualized)	2.13*	2.05*	0.84*
	Diluted EPS (* not annualized)	2.13*	2.05*	0.84*
	b) After Extraordinary Items			
	Basic EPS (* not annualized)	2.13*	2.05*	0.84*
	Diluted EPS (* not annualized)	2.13*	2.05*	0.84*

Part II Select Information for the Quarter Ended June 30, 2014				
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	- Number of Shares	49,902,650	49,887,722	19,525,953
	- Percentage of Shareholding	25.05%	25.04%	25.02%
2	Promoter & Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of total Share Capital of the Company)	-	-	-
	b) Non Encumbered			
	- Number of Shares	149,346,308	149,346,308	58,527,614
	- Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total Share Capital of the Company)	74.95%	74.96%	74.98%

B INVESTOR COMPLAINTS		Quarter Ended on June 30, 2014	
	Pending at the beginning of the quarter	-	-
	Received during the quarter	2	2
	Disposed off during the quarter	2	-
	Remaining unresolved at the end of the quarter	-	-



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 02, 2014, and are published in accordance with clause 41 of the listing agreement.
- 2 The Rights Issue proceeds have been utilized as per objects of the issue as stated in the letter of offer as under:

Utilization of Funds upto June 30, 2014			(₹ in Lac)
Amount Received from Rights Issue		Projected	Actual
Repayment/ pre-payment, in full or part, of certain loans availed by our Company and certain Subsidiaries		52,500.00	41,598.40
General corporate purposes		16,598.40	-
Issue Related Expenses		901.36	901.36
Balance to be utilized		69,999.76	42,499.76
Investments in Mutual Funds			27,500.00
TOTAL			27,500.00

As on June 30, 2014, unutilized funds have been temporarily invested in mutual fund schemes as mentioned in the letter of offer of the company.

- 3 As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- 4 Consequent to Schedule II to The Companies Act, 2013 becoming applicable w.e.f. April 01, 2014, depreciation for the quarter ended June 30, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. The depreciation expense for the quarter ended June 30, 2014 is higher by Rs 61.99 lacs due to this revision.
- 5 During the quarter, under the Employee Stock Grant Scheme, 2011, 113,192 stock grants have been vested and exercised and 11,269 stock grants have lapsed. The Company has granted 222,845 new stock grants to eligible employees, out of this 40,000 stock grants shall vest in one year and balance stock grants shall vest equally over the next 3 years.
- 6 Figures for previous period / year have been regrouped / reclassified wherever necessary to make them comparable with figures of the current period ended June 30, 2014.

By Order of the Board
For Godrej Properties Limited

Pooja Godrej
Pooja Godrej
Managing Director & CEO

Place: Mumbai
Date: August 02, 2014

